

BAC Meeting minutes

A general BAC meeting was held on **6/9/2013** to discuss current BAC financial situation and how to pay the current invoices to complete Phase 1.

The meeting was called to order by Chairman Haleem at 1.40 pm. People present were some of the BAH directors and BAC officers, and some general members. Sign in sheet is attached.

Mr. Haleem began the meeting by asking Ms. Yasmin to start and conduct the meeting. Ms. Yasmin turned it over to Mr. Dinar for an update on BAC. Mr. Dinar stated that BAC needs about \$35,300 to send a payment to the USA Steel for the outstanding amount related to Phase1. Although we need around \$45k, Mr. Haleem collected \$9,700 from various donors, which were not deposited yet, but was handed to BAH Treasurer Mr. Azad at this time. That brings us to the amount of \$35,300 needed for Phase 1.

Mr. Dinar asked Chairman Haleem to elaborate on the current BAC status. Mr. Haleem stated that if we do not pay the amount due this month, we will have to pay \$3,200 to \$4,500 in late fees and storage fees every month going forward. He also mentioned that people had made pledges, but did not come forward. Some were due to the division that is created every time an election happens. One member asked to share thoughts on the fact that we have less people attending regular meetings now-a-days. Mr. Masoom shared his concern on the same note as well and agreed that since 2002, election is dividing the community and people get segregated and go different directions. He then introduced BAC Director Dr. Meah and asked to share his thoughts.

Dr. Meah thanked everyone for their support and interests and asked everyone to work together for the common goal, raise funds together, and stop the dividing mentality within ourselves and in the community. Dr. Meah asked around the table for inputs from others.

Mr. Rahman asked the BOD to hold at least 4 town hall type meetings around Houston and clarify any confusion that the community members may have and share the current status with everyone. He mentioned that the community members have donated over the years and they do not have much to donate anymore. He also suggested that the BOD should ask the community members to choose one of the following options for BAC future:

- Issue bond to raise funds for the construction
- Get a loan to complete the construction

Dr. Meah then asked if we can start going to the community members and leaders and start asking for their help and share that we have a crisis on hand. Mr. Masoom echoed the same. There was discussion.

Mr. Manik stated that we need to ask everyone again for donation and see what happens. He offered to collect 15% of \$45,000 by June 30th and asked everyone at the table to do the same. Dr. Meah asked around the table to get commitments from everyone on their ability to collect by the end of this month. Mr. Roy stated that we have to pay USA Steel by next week to avoid late or storage fee assessment. Mr. Jafar suggested that we should call everyone we know and ask for \$100 donation. He made the

commitment to do the same. Mr. Haleem mentioned that Mr. Jafar also made a commitment that the day we go pay the Phase 1 payment to USA Steel, he would like to go and will pay the difference that we are lacking.

The following commitments were made to help collect funds from various sources:

Total Needed For Metals	45,000
Funds received as of 6/9/2013	8,700
On hand, but on hold	<u>1,000</u>
Funds Needed by 6/12/2013	35,300
Mr. Manik / Mr. Prince	7,000
Mr. Shah Haleem	5,000
Mr. Arun Roy	2,300
Ms. Nahida Yasmin	1,000
Mr. SM Azad	300
Ms. Naznin/ Ms. Shumana	300
Mr. Sheikh Ahad	400
Mr. Zulfiqur Khan	500
Dr. Meah	2,000
Mr. Dinar	500
Mr. Hasan Rahman/ Shah Haleem	<u>16,500</u>
Total Pledge to be collected by 6/12/2013	35,800

There was more discussion on fundraising.

The meeting adjourned at 3.30 pm.